

Allianz SE

Group Communications and Reputation

Media Release

Change of Personnel

Allianz SE, Munich, July 21, 2021

Lauren Day (44) will serve as the company's new Global Head of Communications and Reputation as of August 1, 2021. Day joins Allianz SE from Annycent Capital, a newly incorporated Luxembourg-based private equity firm focused on renewable energy infrastructure in emerging markets, where she was Head of Strategy and Capital Relationships. Prior to this, she was chief communications officer of U.S.-headquartered Prudential Financial, Inc. She also served in senior communications and corporate responsibility positions for AXA and AIG. Earlier in her career, she was a Robert Bosch Foundation Fellow at KfW Bankengruppe.

As of August 31, **Sabia Schwarzer** (51) will leave Allianz on the best of terms and pass on the helm of Group Communications and Reputation. After 25 years at Allianz, spanning three continents and driving global communications in different leadership roles, Sabia Schwarzer has decided to pursue new opportunities and apply her leadership and transformation skills in a different environment.

Oliver Bäte, Chairman of the Board of Management of Allianz SE, said: "On behalf of the Management Board and her many colleagues, I would like to thank Sabia for her numerous and lasting contributions to Allianz, particularly for building one of the most modern and diverse communication departments in Germany and enhancing the Allianz reputation among key stakeholders. I respect Sabia's decision to take on a new challenge outside of Allianz. This change in leadership coincides naturally with the upcoming strategic cycle of our next three-year plan. We are fortunate to be able to incorporate Lauren's experience and skill sets into the foundation that has been built by Sabia."

Allianz SE Koeniginstr. 28 80802 Munich; Germany Phone: +49 89 3800 18475 Fax: +49 89 3800 2114 www.allianz.com/news Chairman of the Supervisory Board: Michael Diekmann. Board of Management: Oliver Bäte, Chairman; Sergio Balbinot, Jacqueline Hunt, Dr. Barbara Karuth-Zelle, Dr. Klaus-Peter Röhler, Ivan de la Sota, Giulio Terzariol, Dr. Günther Thallinger, Christopher Townsend, Renate Wagner (Release / Stand 01.2021). For VAT-Purposes: VAT-Registration Number: DE 129 274 114; Insurance services are exempt from VAT. Allianz SE, Munich, Comm.Reg.: Munich HRB 164232

For further information please contact:

Christian Kroos

Tel. +498938005043 e-mail: <u>christian.kroos@allianz.com</u>

About Allianz

The Allianz Group is one of the world's leading insurers and asset managers with more than 100 million¹ private and corporate customers in more than 70 countries. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world's largest investors, managing around 790 billion euros on behalf of its insurance customers. Furthermore, our asset managers PIMCO and Allianz Global Investors manage 1.7 trillion euros of third-party assets. Thanks to our systematic integration of ecological and social criteria in our business processes and investment decisions, we are amongst the leaders in the insurance industry in the Dow Jones Sustainability Index. In 2020, over 150,000 employees achieved total revenues of 140 billion euros and an operating profit of 10.8 billion euros for the group.

These assessments are, as always, subject to the disclaimer provided below.

Cautionary note regarding forward-looking statements

This document includes forward-looking statements, such as prospects or expectations, that are based on management's current views and assumptions and subject to know n and unknow n risks and uncertainties. Actual results, performance figures, or events may differ significantly from those expressed or implied in such forward-looking statements. Deviations may arise due to changes in factors including, but not limited to, the following: (i) the general economic and competitive situation in the Allianz Group's core business and core markets, (ii) the performance of financial markets (in particular market volatility, liquidity, and credit events), (iii) the frequency and severity of insured loss events, including those resulting from natural catastrophes, and the development of loss expenses, (iv) mortality and morbidity levels and trends, (v) persistency levels, (vi) particularly in the banking business, the extent of credit defaults, (vii) interest rate levels, (viii) currency exchange rates, most notably the EUR/USD exchange rate, (ix) changes in laws and regulations, including tax regulations, (x) the impact of acquisitions including and related integration issues and reorganization measures, and (xi) the general competitive conditions that, in each individual case, apply at a local, regional, national, and/or global level. Many of these changes can be exacerbated by terrorist activities.

No duty to update

The Allianz Group assumes no obligation to update any information or forward-looking statement contained herein, save for any information we are required to disclose by law.

Privacy Note

Allianz SE is committed to protecting your personal data. Find out more in our privacy statement.

¹ Including non-consolidated entities with Allianz customers.